

## The Cyrus Eaton Foundation

Grantee: NAME OF ORGANIZATION

Project: NAME OF PROJECT

Impact Grant: (DATE)

Grant Amount: \$XX,XXX.00

Payment Schedule: \$XX.XXX.00 (check no. xxxx) Paid with announcement

Balance to be paid upon agreed payment date.

### Conditions

- 1) This grant is to be used solely for the (NAME OF PROJECT) as described in your proposal.
- 2) Grantee is an organization that is both exempt from tax under Section 501 (c) (3) of the Internal Revenue Code (IRC) and an organization described in IRC section 509 (a) (1) or (2). The grantee has confirmed such status by filing its determination letter with the Foundation
- 3) Grantee warrants and represent that its receipt of this grant will not adversely affect grantee's status as other than a private foundation within the meaning of Sec. 509(a) of the Internal Revenue Code of 1986.
- 4) Grantee will furnish to The Cyrus Eaton Foundation any information concerning a change or a proposed change in grantee's exempt status.
- 5) If grantee's exempt status changes, The Cyrus Eaton Foundation reserves the right to have all remaining grant fund immediately returned.
- 6) Any fund not used or committed for the specific purpose of the grant within the specified term must be returned to The Cyrus Eaton Foundation unless otherwise authorized in writing.
- 7) Grantee must provide a written grant evaluation report as soon as possible after close of the grant period describing conclusion, progress and/or status of grant objectives including how funds were expended to attain the objectives.
- 8) The Foundation desires that this grant be designated by the (NAME OF ORGANIZATION) as a memorial to (NAME(S)).
- 9) As a condition of our grant, The Cyrus Eaton Foundation requests that you submit to us a written summary of the benchmarks you will use in measuring your success. Please note that we are not nearly so interested in hearing about "dollars and cents" results, as we are in learning from you how *you* will know you have been successful.
- 10) As a further condition of this grant, we would like to schedule some informal meetings with the (NAME OF ORGANIZATION) representatives regarding the status and highlights of your endeavor, as well as the reception to the initiative and any other feedback you might have to offer. We will leave to your discretion the pacing of this next phase of interaction with us.

Please signify your agreement to the foregoing terms and conditions by signing and returning the receipt copy of this letter. If you have any questions, please feel free to contact me by email at [cyruseatonfnd.com](mailto:cyruseatonfnd.com)

Signed: \_\_\_\_\_

\_\_\_\_\_  
Date:

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